

Dueville, 18/06/2021

To our stakeholders

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report due to the connection with the reporting activities performed using the GRI standard: this report is subjected to a third part assurance, that this year is requiring more time than estimated. This is an important value added for our Company in order to guarantee the reliability of the information provided to our stakeholders and for this reason we want to complete the activity as usual.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by 01/10/2021 at the latest.

Sincerely yours,

Mr. Argentin Andrea

Corporate Quality & Sustainability Manager Palladio Group